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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 204 pages. LC Number: KF27 . S6364 2011 OCLC Number: (OCoLC)750448136 Subject: Small business -- Taxation -- Law and legislation -- United States. Excerpt: . . . 11 recovery. The withholding requirement will reduce the amount of capital available for payroll, new business investment, and daily expenses. South Carolinas unemployment rate in April placed us at the ninth highest in the country. Mr. Chairman, we need jobs, not more regulation. We need cap-ital, not more taxes. There is a saying, an error we refuse to cor-rect has many lives. I believe the negative consequences of this mandate will snowball, so I strongly urge the members of this Committee and the House to take action as quickly as possible to repeal Section 511. I would like to commend Representative Herger for his work on H. R. 674, and also Mr. Chairman, I would like to give a special thank you to my fellow South Carolinian for allowing me to come and speak to you on behalf of the state and local gov-ernments in South Carolina. The statement of Mr. Loftis follows: ULVANEY Chairman M. Thank you, Mr. Loftis. I appreciate that very much. Mr. George, if you will go ahead and give your testimony, then we will ask questions of the panel as a group. STATEMENT OF BRIAN GEORGE Mr. G. Chairman Mulvaney, Congresswoman Chu, and EORGE distinguished members of the Subcommittee on Contracting and Work Force. I welcome the opportunity to appear before you today to discuss the Departments Report to Congress. Our 2008 report addressed the impacts of compliance with Sec-tion 511 of the Tax Increase Prevention and Reconciliation Act of 2005. My name is Brian George, and I serve as the Deputy Director in the Office...

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